

THE RIO NEWS.

PUBLISHED EVERY MONDAY.

VOL. XVI.

RIO DE JANEIRO, AUGUST 26TH, 1889

NUMBER 34

Official Directory

UNITED STATES LEGATION.—157, Rua das Laranjeiras. ROBERT ADAMS, Jr. Minister.
BRITISH LEGATION.—Travessa de D. Manoel, No. 8. GEORGE H. WYNDHAM, Minister.
AMERICAN CONSULATE GENERAL.—No. 75, Rua dos Ourives. H. CLAY ARMSTRONG, Consul General.
BRITISH CONSULATE GENERAL.—No. 3, Travessa de D. Manoel. E. NICOLINI, Acting Consul.

Church Directory

CHRIST CHURCH.—Rua do Exarista da Veiga. Divine Service every Sunday at 11 a.m. and on the 2nd and 4th Sundays in each month at 3 p.m.
H. MOSLEY, M. A., Chaplain.

N. B.—All notices should be sent to

ALBERT ALLEN, Clerk, No. 6, Rua Humaylã.

METHODIST EPISCOPAL CHURCH.—Largo do Catete. English services: Sunday School 10 a.m. to 11 a.m.; preaching at 11.30 a.m. on Sundays; and at 7.30 p.m. on Fridays.
J. S. MATTISON, Pastor.

Residence: Rua Laranjeiras No. 66.
Portuguese services: Sunday School 10 a.m.; preaching at 11.30 a.m. and 7.30 p.m. Sundays; prayer-meeting, 7.30 p.m. Tuesdays.

SEVERO PEREIRA, Pastor.

Residence: Rua Fernandes da Gómeas No. 24.

PRESBYTERIAN CHURCH.—No. 15 Travessa da Bandeira. Services in Portuguese at 11 o'clock a.m. and 7 o'clock p.m.; Sundays at 7 o'clock p.m. in Portuguese.

BAPTIST CHURCH.—Rua do Cande d'Ed, No. 122. Services in Portuguese every Sunday at 11 o'clock a.m. and 7 o'clock p.m.; and every Wednesday at 7 o'clock p.m. Sunday School at 10 o'clock a.m.

W. B. BAGBY, Pastor.

Residence: Rua de Petropolis N. 2.

IGRJA EVANGELICA FLUMINENSE.—No. 175, Rua de S. Joaquim. Services in Portuguese at 10 o'clock a.m. and 6 o'clock p.m.; every Sunday; and at 7 o'clock p.m.; every Wednesday. Sunday school at 1.30 p.m.

RIO SEAMEN'S MISSION AND READING ROOM.—Open daily. No. 89, Rua da Misericórdia. Divine Service on Sundays and Wednesdays 7 p.m. Sailors' free and easy on Tuesday evenings at 7 p.m. Gifts of papers, books, left off clothing, etc., may be sent to the above address, or the Missionary will gladly call for them.

THOMAS HOOPER, Missionary.

AMERICAN BIBLE SOCIETY.—General agency at No. 79, Sete de Setembro, and floor.

BRITISH AND FOREIGN BIBLE SOCIETY.—Depot at No. 71, Rua Sete de Setembro, Rio de Janeiro.

BRITISH BENEVOLENT SOCIETY.—Subscriptions are earnestly solicited. Communications should be addressed to the Hon. Secretary—D. ROBERTS, Caixa do Correio, 75.

Traveller's Directory

RAILWAYS.

DOM PEDRO II.—Through Express: Central train leaves Rio at 5 a.m.; arrives at Barra do Piraí 7.30 a.m.; leaves Rio at 5 a.m.; arrives at Barra do Piraí 7.30 a.m.; leaves Rio at 5 a.m.; arrives at Barra do Piraí 7.30 a.m.

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Libraries, Museums, &c.

BRITISH SUBSCRIPTION LIBRARY.—Rua dos Ourives, No. 53, 1st floor.

BIBLIOTHECA NACIONAL.—Rua do Passeio No. 48.

BIBLIOTHECA FLUMINENSE.—No. 62, Rua do Ouvidor.

MUSEU NACIONAL.—Praça da Aclamação, cor. Rua da Constituição.

GABINETE PORTUGUEZ DE LEITURA.—No. 12 Rua Luiz de Camões.

Medical Directory

William J. Fairbairn, Dr. of Medicine (M. D.) of the University of Edinburgh; Licentiate of the Royal College of Surgeons of Edinburgh; Licentiate of the Medical Society of London; Licentiate of the Imperial School of Medicine of Rio de Janeiro, by examination, etc., etc.; Office: No. 93, Rua 1^a de Março, 12 to 3 p.m.; residence 49, Rua de Humaylã.

Dr. J. Havelburg, Physician, Surgeon and Accoucheur; formerly of Santos, and recently from an extended visit to Europe. Office: Rua da Alfândega No. 29, from 2 to 4 p.m.

Dr. J. Bechtlinger, M. D. Vienna; licensed physician by the Imp. Med. Faculty of Rio de Janeiro; Fellow of the Mass. Med. Society of Boston; formerly connected with the British Army in Africa and India. Office: Trav. de S. Francisco de Paula, No. 24; from 12 to 4 p.m.

Hotels.

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E. de F. D. P. II.

This Hotel, from the fine dry climate of the situation and excellent water, is peculiarly suitable for invalids and convalescents, and for rheumatism, bronchial affections, diarrhoea, intermittent fevers, etc. Board and bath 15 per diem. Trains 1 time a day. Return ticket for 8 days 7\$200. Apply, Hotel Palmeiras, or at

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The Transatlantic Steamship Companies;

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&c., &c.

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Tug Boats always ready for service.

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Further Agencies, suitable to their lines of business—Hardware, Domestic Goods, Specialties, etc., etc.—are respectfully solicited.

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G. PELLER & Co., Bordeaux, Exporter of Bordeaux Wines;

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A large assortment of English novels, of the Tauchnitz Editions of the Franklin Square Library and of the Lovell Library constantly on hand.

Views of Rio and neighbourhood.

Orders received for Scientific and other books.

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Perfumeries and Pearl's Soap

No. 67, Rua do Ouvidor.

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of all sizes and styles, executed

with neatness and

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Bank Note Company,

78 to 86 TRINITY PLACE,

NEW YORK.

Business Founded 1795.

Incorporated under Laws of the State of New York, 1868.

Reorganized 1879.

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BANK NOTES, SHARE CERTIFICATES, BONDS

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DRAFTS, CHECKS, BILLS OF EXCHANGE,

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FROM STEEL PLATES.

With SPECIAL SAFETY ARMS IN PREVENT COUNTERFEITING.

Special papers manufactured exclusively for

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SAFETY COLORS. SAFETY PAPERS.

Work Executed in Proof and Bulling.

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JNO. E. CURRIER, Ass't Sec'y.

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BALDWIN LOCOMOTIVE

WORKS,

PHILADELPHIA, PENN.

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Proprietors.

These locomotive engines are adapted to every variety of service, and are built accurately to standard gauges and templates like parts of different engines of same class perfectly interchangeable.

Passenger and Freight Locomotives, Mine Locomotives, Narrow Gauge Locomotives, Steam Street Cars, etc., etc.

All work thoroughly guaranteed.

Illustrated catalogue furnished on application of customers

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JOHN H. BELLAMY & Co.

General and Commission Merchants

THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

(Cash invariably in advance)

Subscription: 2\$500 per annum for Brazil

\$10.00 or £2 abroad (paid here).

SINGLE COPIES: 400 reis; for sale at the office of publication, or at the English Book Store, No. 67 Rua do Ouvidor.

All subscriptions should run with the calendar year.

EDITORIAL AND PUBLICATION OFFICES:—
79, Rua Sete de Setembro.

RIO DE JANEIRO, AUGUST 26th, 1889.

It is evident that Rio is making very rapid strides in stock speculations, and that the time is not far distant when we shall have to reckon with crises of a very dangerous character. The feverish activity of our stock market is not a sign of healthy business growth, nor is it an indication that the country is going ahead. It simply means that local speculators are plunging recklessly into the methods which have enriched and ruined so many elsewhere. The experiences of Buenos Aires are soon to be those of Rio de Janeiro, the organization of innumerable companies for the mere purpose of supplying material for stock speculations, the use of fictitious credit to promote public and private interests, the multiplication of financial risks and responsibilities, the degradation of business methods, morals and principles, and in due time the ruin of hundreds who have deceived themselves by the sophism that speculation and business are one and the same thing. It may not be necessary to inform our readers abroad that the subscriptions for the new companies organizing here and the increase of capital among the old companies, are in great measure purely fictitious, as are the largely increased sales on the stock market. If immediate payment of these subscriptions were demanded, there is not money enough here to meet the requirement, and eventually it will be found that there is not business enough to pay a decent percentage on the investments. It is a new phase in the life of this market, and its development should be closely watched.

It looks very much as though the Conde d'Eu had executed a skillful flank movement against the republican forces in his brief speech at Pernambuco on the 19th inst. on the occasion of laying the cornerstone of the new law school building. After acknowledging the courteous receptions accorded him at Pernambuco and other places throughout the northern provinces, he took up some of the political questions now before the country and expressed himself as warmly in sympathy with all the progressive movements of the day. Regarding the continuance of monarchical institutions, and speaking in the name of the imperial family, he said that they "desired only the happiness and prosperity of the Brazilian people," and that when the people signified by their votes "that the monarchy is embarrassing the progress of Brazil, the imperial family will retire from the country." Nothing could be more frank and explicit. The Princess and her husband—we do not include the Emperor, for there is very little likelihood that he will be disturbed in his occupancy of the throne—are not indifferent to the prosperity of the country, but it is evident from this Pernambuco declaration that they do not think the Brazilian crown worth fighting for. If

there were great revenues and honors involved, the enjoyment of dignities and influence similar to those accorded to European sovereigns, then there might be something to covet; but when it is considered that Brazil is neither rich nor powerful, that she is a badly organized monarchy surrounded by republics, that she has no brilliant court, no organized society, no resources within herself for the enjoyment of a refined leisure, and also that she has no immediate career before her which might tempt the ambition of a progressive sovereign, then it will be easily understood how the Princess Imperial and her husband are willing to retire from the country whenever the people desire them to do so. They understand as well as any one how weak are the attachments of political parties, and how uncertain the support of any class or party in face of a real danger. They have seen also how easily the old-line conservatives of the slave-holding class have turned republican through mere mercenary motives, and they are fully aware how futile would be the attempt to make a stand for monarchical institutions in a society where such extreme changes can occur. In our opinion, the Conde d'Eu has shown rare tact and statesmanship in taking the position indicated in his Pernambuco speech. The little air bubble of a conspiracy against the crown, which some young café parliamentarians are whispering about, has been pretty effectually pricked. There will be no opposition to the will of the people, to whom the agitators are invited to go with their schemes. There need be no conspiracy, no bloodshed, no revolution, nothing theatrical; when the people want a change, all they have to do is to say so, and— *presto !* it is done.

(translated from the *Jornal do Commercio* of August 23rd.)

THE PETROPOLIS RAILWAY.

The undersigned, passengers by the steamer from Maua to Rio on the trip the morning of the 22nd inst., hereby protest against the abuses practised by the present administration of the Rio de Janeiro and Northern Railway Company, to the enormous prejudice to their interests and convenience, so frequently disregarded.

The steamer which should leave Maua at 8:30, was alongside the wharf for more than half-an-hour on the 22nd awaiting the orders of the administration to furnish the coal necessary for the trip, so that the passengers, who had special reasons for arriving in the city at 9:30, only succeeded in arriving at 10:30.

We solicit the attention of those interested to so scandalous an occurrence, significant of the extreme disdain possessing the management in the service of the public; and we are surprised that facts of such a character can pass unperceived by the fiscal engineer, to whom there belongs, doubtless, more duties than that of a simple enjoyer of Petropolis.

In due time we will assert our rights to an indemnity for the losses caused to us by the delayed trip.

We, therefore, beg of H. Ex. the president of the province the condescension to direct his attention to such irregularities, and which are daily aggravated by the cohesiveness with which the management delinquent at Maua the upward express train for 15 and 20 minutes, prolonging the trip to fill up the waggons with merchandise.

We call attention to the miserable lighting of the American carriage, through which the passengers for half the journey are in the dark.

Only a few weeks ago there was a derailment at the Raiz da Serra, and it these be the forerunners, the natural conclusion is that there is an imminent disaster, from which the fiscal engineer will be exempt as he takes no account of trifling matters.

It is necessary to acknowledge that Dr. Berrini has left us tender regrets and that the present crowd (grege) has supplied us with notorious vexations increasing in volume by the condescension of some and the laxity of others. Let frequenters of the Petropolis railway prepare themselves for these delights during the summer season.

Joachim Pacheco; Nuno de Andrade; Luiz P. Frias; Francisco P. Palhares; Victor Firganz; Basil J. Freedland; Henri Leuba; Manoel Comez Pinto; Genaro Humpf; A. Manoel Gully; Walter Anderson; Americo de Castro; João Frick; J. C. Lampe; Augustus A. Nettleton; Victor Reza; E. dos Guimarães Bonjorn; Joaquim de Mello Franco; Henrique Briconnet; Henrique Davia de Sauton.

Rio de Janeiro, 22nd August, 1889.

THE total outstanding indebtedness of the United States on June 30th last, less available cash in the Treasury, was \$1,076,646,921.45, showing a reduction of \$88,938,035.19 during the preceding fiscal year. The total cash in the treasury was \$643,113,172.01, of which about two-thirds were available for the reduction of the debt.

ATHLETIC SPORTS.

Owing to the masterly inactivity of the Buenos Aires cricketers, the Rio Club has resolved to get up a little local demonstration of its own in the way of an old-time Athletic Meeting. It has been felt—and very properly so—that it would be wrong to permit the year to slip by without one effort to bring all the English people together and let them again make each other's acquaintance. As the church can't do it, the Cricket Club feels itself obliged to try; and if that fails, then there is nothing left but the attractions of resurrection day.

Through the kindness of the Committee—which in this case is always spelled with a big "C"—we have been favored with the following

LIST OF EVENTS:

- 1.—Two yards flat race;
- 2.—High jump;
- 3.—Boys' race—6 to 12 yrs., handicap, 80 yards complete;
- 4.—440 yards flat race;
- 5.—Three-legged race;
- 6.—Long jump;

INTERVAL.

- 7.—Married men's flat race, 100 yards, handicap;
- 8.—Mile race;
- 9.—Pole jump;
- 10.—Girls' race—6 to 12 yrs., handicap, 80 yards complete;
- 11.—220 yards flat race;
- 12.—Sack race, 80 yards;
- 13.—Hurdle race, 120 yards, to flights;
- 14.—Consolation race, 120 yards.

Committee:—J. A. Cross, J. A. Oliver, J. Elworthy, D. Keay, C. Taylor.

Judges:—E. A. Benn, D. R. Dickson.

Starter:—John Penke.

Time-keepers:—F. L. Youle, Geo. E. Cox.

It may not be inappropriate to mention that the Sports will be held on September 7th, on the Ypiranga grounds in Lavareiras, and in honor of the *grito* which gives the hard-worked clerk a holiday at least once a year on that date. All the entries, except for the struggle for "consolation," must be handed in to Mr. Cross before 12 o'clock midnight on the 28th.

PROVINCIAL NOTES.

—A Pará exchange says that the Amazon Steam Navigation Co.'s surplus in 1888 amounted to 330,000\$.

—Campinas has gone crazy too. They have re-christened their Largo Municipal as "Praça da Imprensa Fluminense."

—The good people of Mogy-mirim, S. Paulo, have inaugurated electric light and other improvements, but they still bury their dead in the churches.

—Fresh beef is selling at 500 reis per kilo. in Pará, or at 12½ cents a pound. The province pays a subsidy besides to the company furnishing the beef at this rate.

—The sculptor Bernardelli, whose José Bonifacio monument was recently sold at the Santos custom house for 3,000\$ has made an agreement with the purchasers for the erection of the same over the remains of the "father of Brazilian independence."

—A Rio Grande paper relates that a diamond was recently found by a poor *camarada* in that province which is as large as a pigeon's egg. The lucky fellow has been offered 10,000\$ for the stone, but declines to part with it for less than 250,000\$.

—On the 19th the minister of agriculture recommends to the president of S. Paulo the employment of all efforts to place the immigrants who have been loitering so long at the station in the capital, upon colonies where lots have been surveyed.

—The people of Juiz de Fora, Minas Geraes, had, according to the telegrams, a splendid time on the 22nd when the electric light was inaugurated. A distinguished landscape painter was wounded by a dynamite bomb; the thieves broke into the church, etc. Nothing was lacking.

—A telegram to the *Gazeta de Noticias* says that on the 19th the image of Our Lady of Aparecida had been taken to Guaratinguetá, where small-pox has re-appeared. Both towns are in S. Paulo; the telegram does not say whether the image was vaccinated, but the presumption is that it was.

—On the night of the 18th inst. some playful lunatics in Campos, who appear to have a grudge against the drainage company, tried to utilize a street siphon, but succeeded only in spoiling a valve. The idiots did not understand apparently that the people would suffer more than the company, had their purpose succeeded.

The São Paulo Athletic Club announces a meeting at the Dullely *chacota* on September 7th for athletic games and races. There are to be 18 contests in all, which for the most part are similar to the Rio programme printed elsewhere. For hilarious purposes there will be an "obstacle race," "egg and spoon race," and "wheelbarrow race." The São Paulo meetings are always highly enjoyable events.

—A revolt among the immigrants on the "Cabras" estate in the municipality of Campinas, São Paulo, took place on the 17th inst. A police force of 30 men was sent to suppress the disorder. A conflict ensued, which resulted in the killing of one and the wounding of three Italians, and in the wounding of eight others of the attacking party. The difficulty originated in fines imposed on the colonists.

—The province of Amazonas is paying the following steamship subsidies: 36,000\$ to the Amazonas Co. for the line from Pará to Manaus, 120,000\$ to the same for the Rios Negro, Purús and Madeira service, 22,000\$ to the same for the Rio Jurua service, 72,000\$ for the service from Manaus to Liverpool, 48,000\$ for the service from Manaus to New York (Holland line), 84,000\$ to the Manaus company [national], and 84,000\$ to the Companhia Brasileira [Mandos to Rio]; total 466,000\$.

—There is small-pox enough in Rio Claro, São Paulo, to induce the editor of the *Commercio* to suspend publication. That may not, however, indicate a very serious epidemic.

—It appears that the poor blacks who were driven off the "Capella Velha" plantation at Guarany, São Paulo, by a military force, being shot like outlaws and having their houses and crops destroyed, had been settled on the lands for fifty years. They were industrious and peaceable, and were engaged in growing small food products. It is said that the soldiers shot them down while trying to escape, and that two children were burned to death. The more we hear of this barbarous act, the more cruel and disgraceful it appears.

RAILROAD NOTES.

—The July traffic receipts of the Macabé and Campos railway were 153,376\$340. Expenses are not reported.

—On the 20th inst. Conde d'Eu drove the first stake of the Alagoas Central railway extension to Assembla.

—The government has granted permission to the São Paulo company to build a station near the Ypiranga monument at a cost not to exceed 40,085\$100, which may be charged to account of working expenses.

—On the 22nd the minister of agriculture refused the application of the Quaramim and Itaquá, Rio Grande do Sul, railway for an interest guarantee on 778,888\$799 destined to reconstruction and accessory works on the line.

—It is said that another year has been granted for the completion of the suburban railway to Tijuca. This job has become simply disgraceful, and is another illustration of the official favoritism shown at the public departments.

—On the 23rd *O Pais* mentions rumors that the negotiations for the sale of the S. Isabel do Rio Preto railway to a London syndicate had fallen through. Strange to say the company's shares advanced smartly on the same day.

—The Sapucahy railway company has opened lists for the subscription of 50,000 new shares of 200\$ each to complete the nominal capital of 20,000,000\$. Subscribers must pay 10 per cent. on signing and have the option of paying the second 10 per cent. to equalize the new with the first issue shares. It appears from the advertisement that subscribers will receive these new shares, now quoted for December at 100\$000, for a payment of 40\$000!

—The regular daily passengers to and from Petropolis are complaining of the negligent service on that line. They state that delays are continually occurring at the transfer between the boat and train at Maua, and in the departure of the express train from Rio. The manager of the company should see that these complaints are promptly attended to. The Petropolis service is principally supported by passengers of the best class, and it is essential that the company should see that nothing is wanting for their comfort and convenience. Still further, the number of Rio business men residing in Petropolis renders it essential to give quick transit between the two cities.

LOCAL NOTES.

—We regret to note that the Buenos Aires and Montevideo cricketers have resolved not to come to Rio this year.

—The silver wedding anniversary of the Princess Imperial and Conde d'Eu takes place on the 15th of October next.

—It appears Brazil requires more torpedo-boats. Barão de Telfé has been authorized to contract for three more in England.

—It is expected that the telegraph line from Uberaba to Cuyabá, Matto Grosso, will be completed during the coming month.

—A fine arts and industrial exposition at the Academy of Fine Arts is announced for December next. Exhibits will be received up to Nov. 15th.

—If the local press is correctly informed the officers of the Chilean ironclad *Albatross Cochane* are going to have a high old time here, soirées and banquets till you can't rest!

—On the 17th quarantine was ordered by the Brazilian authorities against arrivals from the Philippine Islands. So many vessels arrive from these islands that quarantine is necessary.

—All the garrison of Rio and the cadets at the military school are to be re-vaccinated, by order of the minister of war. The order is caused by the appearance of some cases of small-pox in this city.

—The city editor of *O Pais* is a persistent believer that if a milreis is worth 27d stg., a franc is worth 453—454 rs., while a reichs-mark is only worth 430—438 rs. This is unnecessarily severe on the German money.

—The minister of agriculture has granted an extension of time to Barão de Jacuquay for beginning his contract for introducing 100,000 immigrants in a period of five years. The new period is to begin on 1st January next.

—We are glad to note that the police have again begun raiding the gambling houses. We trust that they will not overlook the *big life* private gambling dens while they are at it. Perhaps, too, the new fangled "hook-maker's banks" and agencies might be visited.

—Barão de Drummond and Sr. Luiz Ferreira de Almeida have begun the organization of an asylum for aged indigent persons. The object is a worthy one, provided always that religious beliefs are kept distinct from the idea of assistance. If sisters of charity and professed priests of only one religion are to manage the proposed asylum, it will not merit its name. The organizers can readily secure a secular management which is in every respect the most suitable in such an institution.

—A cricket match between local players and an eleven from the British naval vessels in port was played on the 20th, the latter winning. Score 70 to 71.

—Among the arrivals on the 25th inst. per the American steamer *Finance* was the new United States consul-general at this port, Mr. Oliver H. Dockery, and his consular clerk, Mr. C. C. Pool, both of North Carolina.

—The minister of agriculture has informed the Sociedade de Imigração that a large part of the settlers that left the Blumenau colony have already returned from the River Plate. The minister has further authorized the furnishing of passages to Italian immigrants from Montevideo, who may have relatives in Brazil.

—It is said that the Turkish immigrant arrivals here are for account of two or three Hospicio dealers in cheap-jack notions, the Turks making good peddlers for such wares. If this is true, the government should call upon them for contributions to pay the homeward passages of these undesirable immigrants.

—The Italian government having put a stop to the wholesale recruiting of colonists for Brazil in Italy, Messrs. A. Fioriti & Co. have announced that they are obliged to suspend their contract for the transportation of these poor people to this country. And perhaps the contractors are not sorry to find so good an excuse either.

—The *Journal do Commercio* of yesterday states that the treaty between Brazil and Argentina regarding the Missões boundary will soon be signed, and that it designates President Harrison of the United States as arbitrator. The two commissions are to leave at once to complete the surveys of the territory in dispute.

—There is in Rio a versatile gentleman who besides being a distinguished and intelligent official in the quaresimone (*contencioso*) department at the Treasury, engraves excellent *feutlions* and composes lightness and *gay boleros* also. The *Diário de Notícias* is our informant. After quarrelling at the Treasury all day, no doubt the lightsome *bolero* is a relief.

—It will be pleasing news to many friends of ex-Minister Thomson J. Jarvis and Consul General H. Clay Armstrong to know that the Emperor has conferred upon them two high decorations in the Order of the Rose—designating a grand-cross for Mr. Jarvis and a *comenda* for Mr. Armstrong. The entire foreign colony of Rio will join us in offering our congratulations.

—We have had the pleasure of meeting Mr. Charles Linklater, representative of Mr. Anthony Taafé, of the Paraná Land and Mortgage Co., who has just returned from the south and is about to leave for England. Mr. L. reports the affairs of the company to be progressing favorably, the latest move being the creation of a mortgage bank at Cuyabá. The company now owns a large area of land in Paraná, on which 2,000 colonists are to be settled.

—If the Comde d'Eu's speech at Pernambuco is correctly transmitted by the telegraph, it is a proof of the good sense of the imperial family. The Comde speaking for himself and the family offers Brazil a choice between the present government and one directed by half-a-dozen self-chosen republican leaders. "We are willing to go," says the Comde, "if the majority so desires." There is not the slightest chance of the majority so desiring. Brazilians have reserved enough common sense to observe how far in advance of River Plate oligarchies their country is.

RIVER PLATE ITEMS.

—A serious epidemic has been raging among the sheep in Buenos Aires and to the south, many estancieros losing two-thirds of their flocks.

—The laborers on the Riachuelo port works at Buenos Aires, who have been out on a strike, were getting only 24 dollars a month. It was strike, or starve.

—A company has been organized in Buenos Aires, with a capital of \$8,000,000, for the purpose of holding an international exposition in that city in 1892 or 1893. The government is asked to grant a subsidy of \$2,000,000.

—The Argentine minister of finance, Dr. Varella, who raised the premium on gold from 80 to 84 by trying to regulate the business *pi et armis*, has been obliged to resign. His successor, Dr. Pacheco, took charge of what are called the national finances on the 22nd.

—This city is one of the dearest places in the world to live. Butter \$1 a pound, kerosene \$9 a case of 10 gallons, ordinary tea \$1 to 1.50 a pound, cheese 75 cents a pound, dried apples 50 cents a pound, potatoes 6 cents a pound, milk 12 cents a quart, house rent on the average for modest houses \$20 per month per month, and from that upward, house coal \$30 to \$34 a ton, and with this wages for mechanics from \$2.50 to \$3 a day.—*Buenos Aires Herald.*

BIRTH.

On the 18th instant at No. 75 Cosme Velho, Larangeiras, the wife of D. Ritchie Dickson, of a daughter.

FINANCIAL NOTES

—The Treasury has signed an agreement with the Banco Provincial de Minas Geraes to furnish 4,000,000\$ to the suffering agriculturists.

—The first installment (200,000\$000) of the loan by the province of S. Paulo to the municipality of Campinas, was paid on the 20th.

—At the meeting of the shareholders of the Banco Industrial e Mercantil held on the 19th, it was resolved to increase the capital of the bank to 8,000,000\$.

—Subscription lists will be opened early next month for 100,000 shares of 50\$ each to form the capital for the commercial department of the Banco de Crédito Real de S. Paulo.

—The minister of finance has signed a contract with the Banco Hypothecario de Campos to loan money to the planters of that municipality, the government to advance 1,000,000\$.

—Visconde de Figueiredo, as representative of Messrs. Morton, Rose & Co. of London, signed the contract for the Rio municipal loan on the 22nd inst. We have already published particulars.

—The *Journal do Commercio* hears that the committee of bankers charged with organizing the clearing-house here have drawn up various projects and will shortly meet to arrive at a definite arrangement.

—On the 21st, the Minas Geraes provincial loan for 7,000,000\$ gold at 95 per cent, interest 5 and sinking fund 1 per cent, was finally given to a syndicate of Portuguese bankers represented here by the Banco Internacional.

—Subscription lists for shares in a cotton mill at Ouro Preto, Minas Geraes, to be known as the "Companhia Industrial do Rio Preto," were opened at the Banco da Industria Nacional in this city on the 21st. The proposed capital is 200,000\$ in 200\$ shares.

—The Banco Internacional announced on the 20th that it would receive subscriptions for the 6 per cent. loan raised in Portugal for the Petropolis mill here. The lists were closed on the 23rd. The debentures are for 90\$ *fortes* each and par was asked.

—The July receipts of the Pará custom house were 74,812\$75, the lowest since 1884. Last year the July receipts were 78,822\$211, and in 1887 they were 83,263\$480. The receipts of the provincial *recheirola* were 139,599\$509, against 180,339\$562 in the same month of last year.

—The director of the Mint has again declared that silver would not be received from individuals for coining. As soon as the silver deposited under orders from Sr. João Alfredo is coined, the Mint will commence coining gold, nickel and bronze, and will then accept the first from individuals for coining also.

—A new company, the *Galeria Municipal*, is in process of formation. Its objects are to open two streets, 6 metres wide, through the block bounded by the Ruas do Ouvidor and Sete de Setembro, Ouvides (now Rodrigo Silva) and Gonçalves Dias. The proposed capital is 1,500,000\$, and the revenue will be derived from the letting of the shops to be opened on the new streets. The company has certain favors granted by the municipality and approved by the general government. The call for subscriptions has resulted in applications for 10,000 shares, or 2,500 more than the number provided for by the scheme.

—At the meeting of the members of the Associação Commercial held on the 22nd to consider what action should be taken regarding the invitation of the Treasury to the trade of Rio to formulate complaints as to duties and taxes, it was decided to nominate a commission to which the complaints can be forwarded, and which commission is composed of Srs. Antonio Xavier Carneiro, Francisco Ramos Paz, George Hime, George Holden, William Morrissey, John Dale, Joaquim Dias Custodio de Oliveira, Henri Leubá, Luiz Antonio de Magalhães, Luiz Rodrigues de Oliveira and Richard S. Quayle.

—We borrow the following figures from the New York *Journal of Commerce*, which show the production of precious metals for the years mentioned:

	gold		silver	
	U. States	the world	U. States	the world
1884..	\$37,800,000	\$101,729,600	\$48,000,000	\$105,461,350
1885..	31,800,000	102,779,600	51,600,000	118,905,150
1886..	35,000,000	99,259,877	51,000,000	120,394,400
1887..	33,000,000	100,826,800	56,257,000	125,349,310

For the four years the United States appears to have produced about 32 per cent. of the gold supply of the world and about 44 per cent. of the silver. Satisfactory figures to the average American.

COMMERCIAL.

Rio de Janeiro, August 26th, 1889.

Par value of the Brazilian milreis (\$1000). 27 d.	
do do do do do in U. S.	
coin at \$1 86 1/2 per £1 stg....	54 75 cts.
do \$100 (U. S. coin) Brazilian gold....	1882 7
do of £1 stg. in Brazilian gold....	8 850

Bank rate of exchange on London to-day.....	27 d.
Present value of the Brazilian mil reis (paper).....	\$500 rs. gold
do do do do do in U. S.	
coin at \$1 80 per £1 stg....	54 00 cts.
Value of \$100 (U. S. coin) Brazilian gold in Brazil- ian currency (paper).....	1882 5
Value of £1 sterling ".....	\$850

EXCHANGE.

August 19.—Official rates were 27 on London, 353-354 on Paris and 436-438 on Hamburg at 20 days, 1882-1886 on New York at sight. Bank sterling on bankers was readily obtainable at 27 1/16, and on London offices 27 1/8 was quoted. Commercial sterling was reported at 27 3/16. Sovereigns closed with buyers at 8890, sellers at 9000.

August 20.—Official rates were unchanged, but the market was smartly higher. Bank sterling was to be had without difficulty at 27 1/8, and commercial was quoted at 27 3/16-27 1/2. Sovereigns closed with buyers at 8890, sellers at 9000.

August 21.—No change in official rates at the banks. The quotations were 27, 27 1/16 and 27 1/8 for bank sterling—last on London offices—and commercial 27 3/16-27 1/2. Sovereigns closed with buyers at 8890, sellers at 9000.

August 22.—The market continues very firm and official rates are unchanged. In bank sterling business was reported at 27, 27 1/16 and 27 1/8 direct, and at 27 3/16 from second hands, and commercial was quoted at 27 3/16-27 1/2. There does not appear to be much doing. Sovereigns closed with buyers at 8890, sellers at 9000.

August 23.—Bank sterling was again reported at 27-27 1/8, the latter rate ruling in the market, which was very firm. From second hands 27 3/16 was reported and commercial was quoted at 27 3/16-27 1/2. Sovereigns closed with buyers at 8890, sellers at 9000.

August 24.—Official rates at the banks are still 27 on London, 353-354 on Paris and 436-438 on Hamburg at 20 days, 1882-1886 on New York at sight. The market continues firm with bank sterling reported at 27, 27 1/16 and 27 1/8 and commercial quoted at the extremes of 27 3/16-27 1/2. Sovereigns closed with buyers at 8890, sellers at 9000.

August 25.—Official rates on London are unchanged at 27, while bills are to be had as before at 27 1/8. Commercial sterling is quoted at 27 3/16-27 1/2, with very few bills offering. The market is reported firm.

SALES OF STOCKS AND BONDS.

August 19.		
95 Five per cent. apolices.....	980 000	
43 hyp. notes Banco C. Real do Brazil, 6%.....	86 8/2	
221 " Banco Predial.....	81 1/2	
100 " do.....	81 1/2 1/2	
21 deb. Leopoldina R.R. 200\$.....	189 000	
20 " Sorocabana R.R. 100\$.....	89 1/2	
182 " Aliança mil.....	198 000	
20 " Nova Industria.....	100 500	
1 " Argos Fluminense Insee.....	300 000	
5 Banco do Brazil.....	262 000	
110 Banco Commercial.....	250 000	
100 " do 40\$ pd.....	55 000	
60 Banco Delereira.....	250 000	
100 Banco Industrial, b. o. Sept.....	216 000	
300 " do b. o. Oct.....	208 000	
80 Banco Mercantil dos Vargistas.....	115 000	
123 Banco União de Credito.....	92 000	
100 Leopoldina R.R. 100\$.....	153 000	
200 Macahé e Campos R.R. 100\$.....	92 000	
1,000 " do b. o. 31st.....	93 000	
300 " do b. o. 15 Sept.....	93 000	
200 " do b. o. Sept.....	94 000	
190 " do b. o. 15 Sept.....	91 000	
200 " do b. o. Sept.....	91 000	
50 S. Isabel do Rio Preto R.R. 100\$.....	115 000	
1,850 Sapucahy R.R. b. o. Sept.....	95 000	
55 " do b. o. Oct.....	92 000	
900 " do b. o. Dec.....	100 000	
2,173 Sorocabana R.R. 40\$ pd.....	60 000	
60 " do b. o. Sept.....	61 000	
320 " do b. o. Sept.....	62 000	
300 " do do.....	62 500	
680 " do b. o. Oct.....	64 000	
1,500 " do do.....	65 000	
1,000 " do b. o. Dec.....	69 000	
250 Nacional de Navegação.....	260 000	
150 Petropolisana mil.....	170 000	
1,000 " do b. o. 30 Sept.....	170 000	
280 Pastorel, Agric. e Indust.....	58 000	
8 S. Jeronymo mines.....	90 000	

August 20.		
6 Five per cent. apolices.....	980 000	
14 " do.....	980 000	
6,500 " do.....	98 1/2	
20 Gold Loan, 1879, 2 1/2 %.....	1,000 000	
180 hyp. notes Banco C. Real do Brazil, 6%.....	86 8/2	
100 " do gold 5%.....	91 000	
49 " Banco Predial.....	81 1/2 1/2	
87 deb. Sorocabana R.R. 100\$.....	89 1/2	
20 " do.....	102 1/2	
20 Confiança Insee.....	32 000	
8 Fidelity bond.....	165 000	
8 Integridade do.....	148 000	
600 Banco Agricola.....	35 000	
50 Banco do Brazil.....	260 000	
150 Banco Industrial.....	217 000	
150 Banco Internacional, 100\$ pd.....	149 000	
100 " do b. o. Sept.....	153 000	
160 Banco Mercantil dos Vargistas.....	115 000	
100 Banco Popular.....	114 000	
200 " do.....	124 000	
100 Leopoldina R.R. b. o. Sept.....	155 000	
400 " do b. o. Oct.....	160 000	
130 " do do.....	165 000	
900 Macahé e Campos R.R. b. o. 20 Sept.....	95 000	
100 S. Isabel do Rio Preto R.R. 100\$.....	115 000	
100 " do.....	117 000	
160 Sapucahy R.R. 100\$.....	85 000	
170 Sorocabana R.R. 100\$.....	230 000	
200 " do 40\$ pd.....	62 000	
200 " do.....	63 000	
60 " do.....	63 500	
600 " do b. o. Sept.....	65 000	
300 Caris Urtanos tramway.....	255 000	
150 Petropolisana mil.....	171 000	
350 " do b. o. Sept.....	175 000	
85 S. Jeronymo mines.....	90 000	

August 21.		
200\$ Five per cent. apolices.....	95 1/2	
130 hyp. notes Banco C. Real do Brazil, 6%.....	190 000	
16 deb. Campos and Carangola R.R. 100\$.....	190 000	
32 " Leopoldina R.R. 200\$.....	89 1/2	
5 " Sorocabana R.R. 100\$.....	89 1/2	
121 " Carica mil.....	207 000	
25 Gen Insee.....	45 000	
590 Banco Agricola.....	35 000	
50 Banco Commercial, 40\$ pd.....	56 000	
90 Banco Industrial, b. o. Oct.....	209 000	
50 " do do.....	210 000	
60 Banco Internacional.....	278 000	
100 " do 100\$ pd.....	150 000	
100 " do b. o. Sept.....	153 000	
100 Banco Popular, 100\$ pd.....	24 000	
50 " do do.....	25 000	
600 Banco União de Credito.....	93 000	
150 Leopoldina R.R. 100\$.....	153 000	
550 " do subs.....	57 000	
5 S. Isabel do Rio Preto R.R. 100\$.....	122 000	
300 Sapucahy R.R. 100\$.....	90 000	
300 Sorocabana R.R. 40\$ pd.....	66 000	
100 " do.....	69 750	
3,680 " do.....	70 000	
30 " do.....	70 000	
50 " do b. o. 30th.....	70 000	
600 " do do.....	71 000	
600 " do Sept.....	67 000	
900 " do b. o. Sept.....	75 000	
295 " do b. o. Oct.....	75 000	
100 " do do.....	78 000	
2,440 " do b. o. Dec.....	80 000	
300 Petropolisana mil.....	175 000	
350 " do b. o. Sept.....	175 000	

August 22.		
109 Five per cent. apolices.....	980 000	
30,000\$ " do Prov. Bahia.....	97 1/2	
41 deb. Sorocabana R.R. 100\$.....	89 1/2	
160 " do.....	92 1/2	
130 Banco Agricola.....	54 000	
150 " do.....	54 500	
700 " do.....	55 000	
300 Banco Commercial, 40\$ pd.....	55 000	
300 Banco Delereira.....	260 000	
300 Banco Industrial, b. o. Sept.....	210 000	
430 Banco Internacional.....	280 000	
200 " do b. o. Sept.....	254 000	
350 " do do.....	285 000	
100 " do do.....	286 000	
150 " do 100\$ pd.....	150 000	
100 " do 90th.....	150 000	
100 " do b. o. Sept.....	153 000	

75 Banco Mercantil dos Vargistas.....	110 000
240 " do.....	115 000
200 Banco Popular.....	114 000
50 " do 20\$ pd.....	25 000
22 Banco União de Credito.....	93 000
100 Leopoldina R.R. 100\$.....	154 000
600 " do subs.....	26 000
200 Sapucahy R.R. 100\$.....	90 000
202 S. Isabel do Rio Preto R.R. 100\$.....	126 000
60 " do.....	127 000
309 " do.....	129 000
84 " do.....	129 000
300 " do b. o. Sept.....	140 000
100 Sorocabana R.R. 40\$ pd.....	74 500
1,790 " do.....	75 000
600 " do b. o. 30th.....	75 000
1,000 " do b. o. Oct.....	78 000
50 " do do.....	80 000
1,000 " do b. o. Dec.....	90 000
60 Jardim Botânico tramway.....	131 000
10 " do do.....	133 000
200 Nacional de Navegação, b. o. Oct.....	272 000
200 Petropolisana mil.....	171 000
300 " do b. o. 15 Sept.....	180 000
50 Servicos Maritimos.....	160 000
85 S. Jeronymo mines.....	95 000

August 23.		
7	Five per cent. apolices.....	980 000
54	hyp. notes Banco C. Real do Brazil, 6%.....	86 87 1/2
513	" Banco Predial.....	81 1/2
10	deb. S. Isabel do Rio Preto R.R. 100\$.....	440 000
108	" Sorocabana R.R. 100\$.....	89 1/2 1/2
401	" do.....	90 1/2
250	Banco do Brazil, b. o. Dec.....	270 000
100	Banco Commercial, 40\$ pd.....	290 000
200	Banco Internacional, b. o. Oct.....	290 000
200	" do 100\$ pd.....	150 000
60	Leopoldina R.R. 100\$.....	155 000
200	" do subs.....	26 000
100	Macahé e Campos R.R. 100\$.....	92 000
100	" do b. o. Sept.....	94 000
100	" do do.....	95 000
782	" do do.....	96 000
1,747	Sorocabana R.R. 40\$ pd.....	81 000
480	" do.....	84 000
200	" do b. o. 30th.....	85 000
200	" do do.....	86 000
100	" do b. o. Sept.....	86 000
100	" do do.....	90 000
1,303	" do b. o. Oct.....	90 000
200	" do b. o. Dec.....	95 000
50	Jardim Botânico tramway.....	131 000
120	" do.....	13 000
200	Petro-poliana null.....	20 000
20	Construtora, 1 series.....	20 000

August 24th, 1889.

BANKS.

Capita	Capital paid up	Reserve fund	Name	Dividend paid	Normal price	Last sale	Closing quotation
10,000,000 \$	2,000,000\$	—	RIO DE JANEIRO	—	—	—	—
2,000,000	500,000	—	Açúcar do Brasil.....	—	400\$	518 1/8	.... = 508 3/8
4,400,000	1,1 5,000	37,727\$	Auxiliar.....	35 000—July 89	103	200	210 000—215
33,000,000	33,000,000	6,052,489	Brasilianische.....	8 000—July 89	200	250 000	259 000—262 000
33,000,000	33,000,000	6,052,489	Café Green Coffee Central.....	9 000—July 89	100	148	200
20,000,000	17,000,000	5,373,473	Commercial do Rio de Jan.....	10 000—July 89	200	250 000	250 000—253 000
12,000,000	12,000,000	1,168,000	do 2 series.....	1 8 3/4—July 89	40	55 000	54 3/4—55 1/8
20,000,000	15,810,000	—	Commercial.....	9 000—July 89	200	250 000	.... = 249 000
20,000,000	3,308,950	104,823	Credito Real do Brazil.....	8 000—July 89	200	206 000	.... = 206 000
2,000,000	2,000,000	200,000	Delegacao.....	12 000—July 89	200	250 000	260 000—265 000
4,000,000	2,500,000	615,000	do 4 series.....	100—May 89	200	110 000	.... = 110 000
4,000,000	2,000,000	—	Fabrica Nacional.....	—	£ 40	—	—
8,000,000	6,000,000	1,020,000	Industriale Mercantil.....	6 000—July 89	200	210 000	205 000—210 000
1,000,000	100,000	—	Jace medioiro.....	—	20	—	—
10,000,000	11,919,383	—	Jace medioiro.....	10 000—July 89	200	288 000	281 000—285 000
£1,700,000	£64,000	—	Jace medioiro.....	8 3/8—July 89	100	150 000	148 000—151 000
£1,700,000	£64,000	—	do 2 series.....	—	£ 10	—	—
2,000,000	1,000,000	—	London & Brazilian, Limited.....	1 1/2—Apr. 89	—	—	113 000—114 000
2,000,000	1,000,000	—	Mercantil dos Yaregistas.....	2 000—July 89	100	114 000	.... = 115 000
4,000,000	2,000,000	—	Popular.....	6 000—July 89	100	114 000	.... = 115 000
4,000,000	2,000,000	889,528	Preal.....	10 000—Jan. 89	200	70 0—0	—
1,000,000	100,000	—	Rio de Janeiro.....	—	20	—	—
10,000,000	1,000,000	2,821,210	Sociedade Typographica.....	10 000—July 89	100	114 000	.... = 115 000
1,000,000	155,360 29	27,115	União de credito.....	2 500—Apr. 89	80	93 000	.... = 97 000
PROVINCIAL							
2,000,000 \$	1,000,000	13,723\$	Commercial S. Paulo.....	3 000—July 89	100	75 000	.... = 75 000
5,000,000	2,000,000	20,150	Credito Real do.....	3 000—July 89	50	60 000	.... = 60 000
1,000,000	—	20,000	do 2 series do.....	6 000—July 89	10	13	—
5,000,000	972,000	90,000	Lavoura do.....	4 000—July 89	110	71 000	.... = 71 000
5,000,000	1,000,000	—	Mercantil, Santos.....	2 000—July 89	100	70 000	.... = 70 000
3,000,000	300,000	—	Popular, S. Paulo.....	1 750—July 89	35	21 000	.... = 21 000
30,000,000	9,577,40	—	Provincial de Minas.....	—	40	50 000	.... = 50 000
1,000,000 \$	1,000,000	13,174	Provincial, Minas.....	14 000—July 89	200	275 000	.... = 275 000

RAILWAYS

Capital	Cu,Mtal paid up	Reserve fund	Companies	Dividend paid	Interest income	Last sale	Closing quotation
12,000,000\$	1,813,000\$	—	Bahia and Minas	—	20\$	—	—
500,000	800,000	18,200\$	Barão de A. menezes	1\$00—July 83	200	—	—
—	4,000,000	14,612	Campos and Carangola	4 000 Feb 84	200	130,000	—
2,000,000	2,000,000	24,221	Espírito Santo & Caravelhas	10 000—July 83	200	140,000	—
1,000,000—	1,500,000	—	Faz. de Fôrta and Flau	3 000—Jan 85	200	125,000	—
50,000,000	50,000,000	64,256	Leopoldina	—	—	—	—
—	—	—	do x subs	138 60—Aug. 80	122. 10	160,000	153,000—160,000
12,000,000	12,000,000	120,943	do x subsidiaries	16 00—Aug. 80	200	260,000	260,000—270,000
200,000	—	—	Maracá and Campos	3 000—July 80	200	90,000	90,000—95,000
4,927,000	3,139,000	31,889	Oeste de Minas	6 000—Aug. 80	200	90,000	—
—	—	—	do x subs	2 000—July 80	200	—	—
8,000,000	7,729,800	62,442	Rio das Flores	6 000—May 84	200	165,000	—
1,177,400	1,177,400	474	S. Isabel do Rio Preto	7 000—May 84	200	150,000	144,000—
10,000,000	10,000,000	4,444	S. Paulo and Rio	7 000—July 83	200	250,000	—
—	—	—	do x subs	—	—	192,000	—
—	—	—	do x subsidiaries	—	—	47,000	—
30,000,000	30,000,000	—	Sapucahy	—	40	90,000	92,000—
20,000,000	12,000,000	—	Ser. de S. Paulo	—	—	—	—
—	—	—	do x subs	3 000—July 80	200	240,000	—
1,600,000	1,000,173	—	do prolongation	11 000—June 80	40	90,000	84,000—85,000
4,000,000	4,000,000	49,481	União Valeantira	11 50—Feb. 84	200	80,000	—
—	—	—	Vilação Cantão do Brazil	—	20	—	—

SHIPPING

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotation
L605,000	L60,500	L60,477	Amazon Steam Navigation	112 3/4—June 89	L10 102	100,000	—
4,000,000\$	500,000\$	400,133\$	Braziliera de Navegaçao...	188 3/4—July 89	250	330,000	325 3/4 000
4,000,000\$	400,000	29,931	Nacional de Navegaçao...	15 000—July 89	250	272 000	261 000
673,340	67,340	—	S. João d'Alma e Campos.	7 000—July 89	260	125 000	—

MILLS

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotation
2,400,000	2,400,000	121,539	Albania.....	1890—July 89	200	—	—
500,000	—	—	Barbery.....	—	—	—	—
400,000	400,000	—	Born Lim.....	—	200	—	—
1,000,000	1,000,000	30,428	British India.....	—	200	1785 000	180 000
300,000	75,000	—	Brazilia.....	5 000—Jan 89	50	—	—
1,000,000	1,000,000	74,964	Caenac.....	12 000—July 89	200	235 000	—
500,000	60,000	—	Confancia Industrial.....	12 000—July 89	200	240 000	—
100,000	100,000	—	D. Iseld.....	—	200	225 000	245 000
600,000	600,000	—	Industrial Muecia.....	—	200	—	—
400,000	400,000	5,283	Pio Grande.....	12 000—Jan. 89	200	—	—
2,000,000	2,000,000	25,545	Petropolis.....	9 000—July 89	200	170 000	—
500,000	500,000	—	Progress Ind. de Brazil.....	9 000—July 89	200	—	—
1,000,000	1,000,000	65,147	Rink.....	14 000—July 88	200	230 000	—
300,000	300,000	778	S. Christoval.....	9 000—Jan. 89	200	210 000	—
550,000	550,000	—	S. Isid.....	—	200	—	—
200,000	200,000	9,418	S. Laza.....	7 500—July 89	200	220 000	—
850,000	850,000	26,445	S. Pedro de Alcantara.....	—	200	220 000	—

HYPOTHECARY NOTES.

Percent Amount	Interest Payable	Rate %	Banks	Nominal value	Last sale	Closing quotations
74,450.00\$	June.—Dec.	5	Brazil	100\$	98 1/2	
6,635.69	Jan.—July	6	Credito Real do Brazil	100	87	87 1/2 " "
7,197	do	do	do	100	91 3/4	" " 93 3/4
5,467.00	Apr.—Oct.	6	Credito Real de S. Paulo	100\$	88 1/2	
6,544.50	May.—Nov.	6	Predial	100	82	81 1/2 " 73 3/4

MISCELLANEOUS

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotation
4,000,000	4,000,000	—	Agras, Cadeias, de Vassouras		2000	120,000	—
1,000,000	1,000,000	—	Associação Commercial	8 1/2 — Jan. 84	1200	120,000	—
750,000	750,000	15,750	Carragans Fluminense	10 0/00 — July 89	200	195,000	—
1,500,000	1,000,000	34,917	Comercio e Lavagem	1 60/100 — July 89	40	40,000	—
200,000	200,000	—	Comercio e Industria		2000	—	—
1,500,000	1,500,000	—	Condulha		2000	—	—
1,000,000	1,000,000	—	Engen D. Pedro Herculano	3 0/100 — Jan. 85	2000	140,000	—
300,000	200,000	—	Elevador Cabr. de Chumilto	8 1/4 — July 89	2000	115,000	—
1,000,000	200,000	—	Empresa de Obras Publicas.		1000	—	—
1,000,000	200,000	—	Fabrica de Sacantos.		2000	—	—
316,500	316,000	16,135	Gazeta Mercet	9 0/100 — July 89	2000	35,500	—
2,000,000	1,000,000	—	Ind. Lys e Viçagão Macaê		1000	100,000	—
1,000,000	1,000,000	—	Industria Lina (Kissner)		2000	50,000	—
2,500,000	2,000,000	200,000	Industria, Ind. e Colono.	10 0/100 — July 89	2000	—	—
1,500,000	1,500,000	—	Nacional de Oleos		2000	—	—
1,000,000	1,500,000	—	Sociedade Induatria		2000	—	—
7,000,000	7,000,000	235,040	Pastorel, Agric. e Industrial	3 0/100 — Aug. 89	1000	58,000	—
1,000,000	300,000	—	Pastorel M. Itaipua		120	95,000	—
600,000	470,000	—	Phosphato de Cal.		120	60,000	—
1,000,000	1,000,000	—	Progresso Matrimônio	8 0/100 — July 89	2000	275,000	24 1/2
2,000,000	200,000	—	Saneamento do Rio		2000	—	—
1,700,000	1,000,000	34,491	Sociedade Matrimônio	6 0/100 — July 89	2000	60,000	—
2,000,000	1,400,000	—	S. Jeronymo mines		2000	—	—

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With the beginning of its 15th volume (January, 1889) the editors feel themselves warranted in calling attention to the uniform and general satisfaction with which their policy and management have thus far been received, and in advising their patrons that no deviation whatever from them will be made. The News will seek to keep its readers fully and accurately informed on all commercial questions, and upon all matters of Brazilian news or policy which may have more or less bearing upon any and all enterprises and investments. In its discussions it will treat every question frankly, and for the opinions expressed the editors will hold themselves personally responsible. In its news columns it will seek to keep its readers fully informed on all matters and occurrences throughout Brazil.

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